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KRS Updates and System Maintenance Notification

Kentucky Public Pensions Authority sent this bulletin at 02/15/2019 08:33 AM EST



FEBRUARY 2019 Employer Reporting, Compliance & Education

Contribution Rates

In our [December newsletter](#), we informed you of employer contribution rates for fiscal year 2020, effective July 1, 2019. This information is also published on our website. Please note that employer contribution rates are subject to change depending on future actions of the General Assembly. [Read More](#)

Daily Legislative Updates

The 2019 Regular Session began on January 8th. During legislative sessions, we track proposed legislation of importance to KRS and its members. [Read more](#)

Annual Financial Reports Published

The [Comprehensive Annual Financial Report](#) contains extensive, detailed information about KRS' financial and actuarial status while the [Summary Annual Financial Report](#) presents key information in summary form, such as 20-year funding projections for each plan and pension benefits paid by county. [Read More](#)

GASB

The GASB 67 and 74 Actuary Reports for 2018 have been published on our website. Audited Reports and GASB 68 and 75 Actuary Reports will be available later this year. [Read More](#)

Scheduled System Maintenance

KRS services will be impacted during our upcoming scheduled system maintenance. The KRS Call Center, Employer Hotline and counseling office visits will not be available Monday, February 18th. [Self Service](#) will not be available starting 6:00 pm ET on Friday, February 15th through 8:00 am ET Tuesday, February 19th. All KRS services will be available at 8:00 am ET on Tuesday, February 19th. We apologize for any inconvenience.

Training Schedule Coming Soon

The Divisions of Member Services and Employer Reporting, Compliance & Education are partnering again this year to offer Reporting Official training with the Pre-Retirement Education Program (PREP). This is an opportunity for employers to have a full day of KRS training. The retirement eligibility requirement to attend PREP is waived for employers. We plan to publish the full schedule in March and will notify employers by email once registration is available.

Members are informed about PREP registration through the [KRS website](#), social media and email. KRS requires that members registering for PREP be eligible to retire within five years. Members meeting this requirement are notified by email when PREP registration is available. **Please encourage your employees to update their email**

address to receive announcements like this from KRS. Employees can update their email online through Member Self Service. If an employee has never registered for [Member Self Service](#), an email address must be provided during the registration process.

Questions?

If you have questions, please contact our office at 1-888-696-8810.

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[Please contact KRS if you have questions.](#)

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